

PRESS RELEASE

Radiant Group rides on gradual retail recovery

- *1H21 net profit improves to RM3.2 million from Movement Control Order (MCO) impact a year ago*
- *Retail and industrial software solutions well-positioned to support digitalisation of businesses; to ride recovery trend*

Kuala Lumpur, Malaysia, 23 August 2021 - Integrated technology solutions provider Radiant Globaltech Berhad, (Radiant Group, the Group, 锐腾有限公司, Bloomberg: 0202:MK) rode on the gradual retail and industrial recovery to report improved net profit of RM3.2 million for the six months period ended 30 June 2021 (1H21) from a net loss of RM0.5 million a year ago, as revenue grew 134.2% to RM62.1 million.

Radiant Group, which provides hardware and software to industrial companies and retail players such as convenience store and departmental store chains, reported 160.0% higher revenue from the Hardware and Maintenance segment to RM55.5 million in 1H21.

The balance of RM6.6 million came from the Software segment which grew 27.9% year-on-year.

“We posted a commendable rebound from the MCO-impacted first half of last year, as the retail sector recorded higher activity in terms of higher hardware sales, and steady income from the software segment. The pandemic accelerated demand for digitalisation, as businesses strive for greater efficiency, safety, and reduced reliance on manual processes.

Simultaneously, we are well positioned to ride the economic recovery going forward, as the country implements gradual easing of restrictions in various sectors under the National Recovery Plan.

We have the products and capabilities to support both physical outlets and e-commerce platforms, such as the AX B2B Platform, PosPlus F&B software and ARMS POS Retail Management software. We are confident of securing more customers on board this year which will enhance our performance going forward.”

*Paul Yap Ban Foo (“叶汶富”)
Managing Director of Radiant Globaltech Berhad*

For the second quarter ended 30 June 2021 (2Q21), the Group recorded net profit of RM1.1 million compared to a net loss of RM0.5 million previously. This was driven by a 165.5% growth in 2Q21 revenue to RM32.9 million, on higher contribution from the Hardware and Maintenance, as well as Software segments.

In the past year, the Group had enlarged its customer base and product suite via acquisitions, namely a 80% stake in Grand-Flo Spritvest Sdn Bhd in November 2020 and 70% stake in ARMS Software International Sdn Bhd in May 2021.

Paul Yap added: “Despite the challenging market, we will continue to leverage on our expanded customer portfolio in the retail and industrial sectors. We also aim to combine our resources to create synergies, and be a one-stop solutions provider for businesses to automate their operations.”

“We would also strive to grow the contribution from the industrials sector to complement our existing strong retail presence. This entails more customer acquisitions in Malaysia, as well as regionally as we aim to bring our industrial solutions to the countries we have direct presence in, namely Cambodia, Vietnam and Thailand.”

About Radiant Globaltech Berhad (锐腾有限公司, www.rgtech.com.my)

Founded in 1994, Radiant Group is primarily involved in the provision of retail technology solutions, which consists of providing hardware and software for retail industry, as well as maintenance and technical support services for retail hardware and software. The Group has operational presence in Malaysia, Vietnam, Cambodia and Thailand.

Radiant Group’s retail technology solutions are used in the retail sector to automate customers’ operations, in order to increase efficiency and reduce costs. Furthermore, the Group’s retail technology solutions are used for capturing and processing payments (i.e. POS), inventory management, analytics and reporting, as well as sales and marketing (i.e. customer loyalty management).

The Group boasts a notable list of customers which includes 99 Speedmart, 7-Eleven Malaysia, Aeon Big, Giant, Parkson, Cold Storage, Guardian and Manjaku Baby Mall.

Issued for and on behalf of RADIANT GLOBALTECH BERHAD by Aquilas Advisory (Malaysia) Sdn Bhd

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